

## **Bid Corporation Limited**

(Incorporated in the Republic of South Africa)

Registration number: 1995/008615/06

Share Code: BID

ISIN ZAE 000216537

("Bidcorp" or "group" or "the company")

### **UNAUDITED RESULTS FOR THE HALF YEAR ENDED DECEMBER 31 2023**

Financial results highlights:

- Revenue R113,8 billion, up 24,0%
- Trading Profit R5,9 billion, up 20,8%
- HEPS 1152,4 cents, up 18,6%
- EPS 1143,8 cents, up 17,6%
- Cash generated by operations (before working capital) up 11,3% to R6,8 billion
- Interim dividend declared up 19,3% to 525,0 cents per share

Bidcorp

- is a complete foodservice solution serving customers in 35 countries
- people are entrepreneurial and incentivised to be so
- runs as a decentralised group with best practices widely shared
- growth is organic, acquisitive-organic through bolt-ons, and acquisitive
- believes that balance sheet conservatism is a competitive financial advantage
- is at the forefront of foodservice digital commerce with its dynamically evolving proprietary technology
- embraces environment, social, and governance criteria within its day-to-day operations and integrated reporting framework
- business model continues to be relevant, proven, and scalable

### **DIVIDEND DECLARATION**

In line with the group dividend policy, the directors declared an interim cash dividend of 525,0 cents (420,0 cents net of dividend withholding tax, where applicable) per ordinary share for the half year ended December 31 2023 to those members registered on the record date, being Friday, March 22 2024.

Share code:	BID
ISIN:	ZAE000216537
Company registration number:	1995/008615/06
Company tax reference number:	9040946841
Gross cash dividend amount per share:	525,0 cents
Net dividend amount per share:	420,0 cents
Issued shares at declaration date:	335 404 212
Declaration date:	Wednesday, February 21 2024
Last day to trade cum dividend:	Monday, March 18 2024
First day to trade ex-dividend:	Tuesday, March 19 2024
Record date:	Friday, March 22 2024
Payment date:	Monday, March 25 2024

Share certificates may not be dematerialised or rematerialised between Tuesday, March 19 2024 and Friday, March 22 2024, both days inclusive.

This short form announcement (including constant currency information included for illustrative purposes only) is the responsibility of the directors and is only a summary of the information in the full announcement. The information in this announcement is not audited.

Any investment decision should be based on the full announcement published on SENS and on the company's website: <https://senspdf.jse.co.za/documents/2024/jse/isse/bide/HY24.pdf>

Bidcorp's unaudited results for the half year ended December 31 2023 are available online at: <https://www.bidcorp-reports.com/results/interim-results-2024/index.php>

Hard copies of the full announcement is available for inspection at the company's registered office and may also be requested from the sponsor, The Standard Bank of South Africa Limited, by emailing [jsesponsor@standardbank.co.za](mailto:jsesponsor@standardbank.co.za) or from the company by emailing [investorrelations@bidcorp.co.za](mailto:investorrelations@bidcorp.co.za)

Date: February 21 2024  
Johannesburg

Sponsor: The Standard Bank of South Africa Limited