BID CORPORATION LIMITED

Registration Number: 1995/008615/06

UNCLAIMED DIVIDENDS POLICY

1. PURPOSE AND SCOPE

1.1. This policy outlines the process for handling unclaimed dividends, in line with the provisions of Bid Corporation Ltd's *('Bidcorp' or 'the Company')* Memorandum of Incorporation *('MoI')*, and to ensure that such dividends are managed appropriately while allowing for the possibility of recovery by the rightful shareholder.

1.2. This Unclaimed Dividends Policy applies to all dividends declared by Bidcorp that remain unclaimed for a period of three (3) years from the date on which they became payable, in accordance with the Company's MoI.

2. RESPONSIBLITY

2.1. The Board is responsible for overseeing the implementation of this policy, ensuring adherence, and regularly reviewing and modifying it to ensure compliance with legal and regulatory requirements and best practices in corporate governance.

3. PRESCRIBED PERIOD FOR UNCLAIMED DIVIDENDS

3.1. In line with the Company's MoI, any dividends that remain unclaimed for a period of three (3) years from the date they became due and payable shall be deemed to have prescribed. These unclaimed dividends will no longer be held in trust for the benefit of the shareholder but will be handled according to the provisions outlined below.

4. CHARITABLE DONATIONS OF UNCLAIMED DIVIDENDS

4.1. Following the expiration of the three-year period, any unclaimed dividends shall be donated to a charity or charities selected by management, in accordance with the laws and regulations governing such donations. These charitable donations shall be made to a cause that aligns with the Company's corporate social responsibility goals and values.

4.2. The Board shall ensure that management's charity selection process is transparent.

4.3. All charitable donations from unclaimed dividends must be reported to the Board within six months. A formal record of approvals shall be maintained.

5. CLAIM PROCESS FOR PRESCRIBED UNCLAIMED DIVIDENDS

5.1. A shareholder may claim a prescribed unclaimed dividend that has been donated to charity, by submitting a formal claim request to the Company Secretariat. Upon verification of the shareholder's entitlement, the full original dividend amount will be paid to the shareholder.

6. PAYMENT TO SHAREHOLDERS UPON CLAIM

6.1. Should a shareholder claim an unclaimed dividend that has prescribed and has been donated to charity, the Company shall pay the full amount of the original unclaimed dividend to the shareholder, subject to verification of the shareholder and their entitlement. The shareholder's claim must be made within a reasonable time after the original dividend has prescribed, and the Company will not unreasonably withhold the payment of any prescribed dividends.

7. COMMUNICATION TO SHAREHOLDERS

7.1. The Company will, from time to time, alert shareholders of the unclaimed dividends process through its website or via SENS, as appropriate, with instructions on how to claim the dividends.

8. RECORD-KEEPING

8.1. The Company will maintain detailed records of unclaimed dividends, including their values, date of declaration, claims received, donation paid, and prescription dates.

9. RECORD RETENTION AND ACCESS

9.1. The Company will retain records as specified in clause 8.1 for a minimum of five (5) years from the date the dividends prescribe.

9.2. Shareholders may request access to their records of unclaimed dividends from the Company Secretariat.

10. COMPLIANCE WITH LEGAL REQUIREMENTS

10.1. This policy shall be implemented in compliance with applicable laws and regulations governing dividends, shareholder rights, and charitable donations. In case of any conflict between this policy and the law, the relevant legal provisions shall take precedence.

11. TAX IMPLICATIONS

11.1. The Company shall comply with all relevant tax laws regarding the treatment of unclaimed dividends, including any withholding tax obligations or other tax requirements applicable to unclaimed dividends and their subsequent donations to charity.

12. REVIEW OF THE POLICY

12.1. This policy was approved and adopted by the Board and will be reviewed biennially by the Board, or sooner if required, to ensure alignment with regulations, relevance, and applicability.

Mr S Koseff
Chairman: Bidcorp Board
Approved: May 15th 2025

Mrs T Abdool-Samad
Chairman: Bidcorp ESEC