

## Bid Corporation Limited

(Incorporated in the Republic of South Africa)

Registration number: 1995/008615/06

Share code: BID

ISIN: ZAE000216537

("Bidcorp" or "the Company")

### REPORT ON PROCEEDINGS AT THE 2021 ANNUAL GENERAL MEETING

At the annual general meeting ("Annual General Meeting" or "the meeting") of the shareholders of Bidcorp held today, Thursday, November 25<sup>th</sup> 2021, the ordinary and special resolutions proposed at the meeting were unaltered from that reflected in the Notice of Annual General Meeting and were approved by the requisite majority of votes.

Total number of shares in issue	335,404,212
Treasury shares (excluded from voting)	1,195,242
Total number of shares ("voteable shares")	334,208,970
Total number of shares represented (including proxies) at the meeting	270,576,018
Proportion of total voteable shares represented at the meeting	80,96%

	Resolution	Votes cast disclosed as a percentage of the total number of shares voted at the meeting		Number of Shares Voted	Shares voted disclosed as a percentage of the total issued shares	Shares abstained disclosed as a percentage of the total issued shares
		For	Against			
1	Ordinary resolution number 1: Reappointment of external auditor	100.00%	0.00%	269,838,649	80.45%	0.22%
2	Ordinary resolution number 2.1: Directorate - KR Moloko	100.00%	0.00%	269,838,242	80.45%	0.22%
3	Ordinary resolution number 2.2: Directorate - BL Berson	100.00%	0.00%	269,838,342	80.45%	0.22%
4	Ordinary resolution number 2.3: Directorate - NG Payne	82.24%	17.76%	269,838,342	80.45%	0.22%
5	Ordinary resolution number 2.4: Directorate - CJ Rosenberg	98.74%	1.26%	269,838,342	80.45%	0.22%
6	Ordinary resolution number 3.1: Election of audit and risk committee member - T Abdool-Samad	95.83%	4.17%	269,838,342	80.45%	0.22%
7	Ordinary resolution number 3.2: Election of audit and risk committee member - PC Baloyi	84.17%	15.83%	269,838,242	80.45%	0.22%
8	Ordinary resolution number 3.3: Election of audit and risk committee member - KR Moloko	99.40%	0.60%	269,838,242	80.45%	0.22%
9	Ordinary resolution number 3.4: Election of audit and risk committee member - NG Payne	83.25%	16.75%	269,838,342	80.45%	0.22%
10	Ordinary resolution number 3.5: Election of audit and risk committee member - H Wiseman	98.79%	1.21%	269,080,201	80.23%	0.45%
11	Ordinary resolution number 4.1: Endorsement of Bidcorp remuneration policy - Remuneration policy	91.43%	8.57%	269,833,595	80.45%	0.22%
12	Ordinary resolution number 4.2: Endorsement of Bidcorp remuneration policy - Implementation of remuneration policy	95.15%	4.85%	268,327,016	80.00%	0.67%
13	Ordinary resolution number 5: General authority to directors to allot and issue authorised but unissued ordinary shares	86.97%	13.03%	269,838,972	80.45%	0.22%
14	Ordinary resolution number 6: General authority to issue shares for cash	87.23%	12.77%	269,838,649	80.45%	0.22%
15	Ordinary resolution number 7: Payment of dividend by way of pro rata reduction of stated capital	99.89%	0.11%	269,839,279	80.45%	0.22%
16	Ordinary resolution number 8: Creation and issue of convertible debentures	88.26%	11.74%	269,555,340	80.37%	0.30%
17	Ordinary resolution number 9: Directors' authority to implement special and ordinary resolutions	99.86%	0.14%	269,839,163	80.45%	0.22%
18	Special resolution number 1: General authority to acquire (repurchase) shares	99.03%	0.97%	269,822,067	80.45%	0.22%
19	Special resolution number 2.1: Approval of non-executive directors' annual fees – 2021/2022: Chairman	99.57%	0.43%	269,832,335	80.45%	0.22%
20	Special resolution number 2.2: Approval of non-executive directors' annual fees – 2021/2022: Lead independent non-executive director (SA)	99.88%	0.12%	269,832,335	80.45%	0.22%

21	Special resolution number 2.3: Approval of non-executive directors' annual fees – 2021/2022: Lead independent director (International) (AUD)	98.68%	1.32%	269,832,335	80.45%	0.22%
22	Special resolution number 2.4: Approval of non-executive directors' annual fees – 2021/2022: Non-executive directors (SA)	99.89%	0.11%	269,832,335	80.45%	0.22%
23	Special resolution number 2.5: Approval of non-executive directors' annual fees – 2021/2022: Non-executive directors (International) (AUD)	98.68%	1.32%	269,832,335	80.45%	0.22%
24	Special resolution number 2.6: Approval of non-executive directors' annual fees – 2021/2022: Audit and risk committee chairman (International) (AUD)	99.86%	0.14%	269,832,335	80.45%	0.22%
25	Special resolution number 2.7: Approval of non-executive directors' annual fees – 2021/2022: Audit and risk committee chairman (SA)	99.86%	0.14%	269,832,335	80.45%	0.22%
26	Special resolution number 2.8: Approval of non-executive directors' annual fees – 2021/2022: Audit and risk committee member (SA)	99.89%	0.11%	269,832,335	80.45%	0.22%
27	Special resolution number 2.9: Approval of non-executive directors' annual fees – 2021/2022: Audit and risk committee member (International) (AUD)	99.89%	0.11%	269,832,335	80.45%	0.22%
28	Special resolution number 2.10: Approval of non-executive directors' annual fees – 2021/2022: Remuneration committee chairman (SA)	99.89%	0.11%	269,832,322	80.45%	0.22%
29	Special resolution number 2.11: Approval of non-executive directors' annual fees – 2021/2022: Remuneration committee chairman (International) (AUD)	99.89%	0.11%	269,832,322	80.45%	0.22%
30	Special resolution number 2.12: Approval of non-executive directors' annual fees – 2021/2022: Remuneration committee member (SA)	99.89%	0.11%	269,832,322	80.45%	0.22%
31	Special resolution number 2.13: Approval of non-executive directors' annual fees – 2021/2022: Remuneration committee member (International) (AUD)	99.89%	0.11%	269,832,322	80.45%	0.22%
32	Special resolution number 2.14: Approval of non-executive directors' annual fees – 2021/2022: Nominations committee chairman (SA)	99.89%	0.11%	269,836,535	80.45%	0.22%
33	Special resolution number 2.15: Approval of non-executive directors' annual fees – 2021/2022: Nominations committee chairman (International) (AUD)	99.89%	0.11%	269,832,335	80.45%	0.22%
34	Special resolution number 2.16: Approval of non-executive directors' annual fees – 2021/2022: Nominations committee member (SA)	99.89%	0.11%	269,833,735	80.45%	0.22%
35	Special resolution number 2.17: Approval of non-executive directors' annual fees – 2021/2022: Nominations committee member (International) (AUD)	99.89%	0.11%	269,833,735	80.45%	0.22%
36	Special resolution number 2.18: Approval of non-executive directors' annual fees – 2021/2022: Acquisitions committee chairman (SA)	99.89%	0.11%	269,832,335	80.45%	0.22%
37	Special resolution number 2.19: Approval of non-executive directors' annual fees – 2021/2022: Acquisitions committee chairman (International) (AUD)	99.89%	0.11%	269,832,335	80.45%	0.22%
38	Special resolution number 2.20: Approval of non-executive directors' annual fees – 2021/2022: Acquisitions committee member (SA)	99.89%	0.11%	269,832,335	80.45%	0.22%
39	Special resolution number 2.21: Approval of non-executive directors' annual fees – 2021/2022: Acquisitions committee member (International) (AUD)	99.89%	0.11%	269,832,335	80.45%	0.22%
40	Special resolution number 2.22: Approval of non-executive directors' annual fees – 2021/2022: Social and ethics committee chairman (SA)	99.89%	0.11%	269,832,335	80.45%	0.22%
41	Special resolution number 2.23: Approval of non-executive directors' annual fees – 2021/2022: Social and ethics committee chairman (International) (AUD)	99.89%	0.11%	269,832,335	80.45%	0.22%
42	Special resolution number 2.24: Approval of non-executive directors' annual fees – 2021/2022: Social and ethics committee member (SA)	99.89%	0.11%	269,832,335	80.45%	0.22%
43	Special resolution number 2.25: Approval of non-executive directors' annual fees – 2021/2022: Social and ethics committee member (International) (AUD)	99.89%	0.11%	269,832,335	80.45%	0.22%

44	Special resolution number 2.26: Approval of non-executive directors' annual fees – 2021/2022: Ad hoc meeting (SA)	99.99%	0.01%	269,832,335	80.45%	0.22%
45	Special resolution number 2.27: Approval of non-executive directors' annual fees – 2021/2022: Ad hoc meeting (International) (AUD)	99.99%	0.01%	269,832,335	80.45%	0.22%
46	Special resolution number 2.28: Approval of non-executive directors' annual fees – 2021/2022: Travel per meeting cycle (SA)	100.00%	0.00%	269,832,335	80.45%	0.22%
47	Special resolution number 2.29: Approval of non-executive directors' annual fees – 2021/2022: Travel per meeting cycle (International) (AUD)	100.00%	0.00%	269,832,335	80.45%	0.22%
48	Special resolution number 3: General authority to provide financial assistance to related or inter-related companies and corporations	97.73%	2.27%	269,838,533	80.45%	0.22%

The special resolution(s) will, where necessary, be lodged for registration with the Companies and Intellectual Property Commission in due course.

### **CAPITAL MARKETS TRADING UPDATE**

Shareholders are reminded that management will be hosting a capital markets trading update on Wednesday, December 1<sup>st</sup> 2021 at 10h00 (SA time) where an operational update will be provided. Full details are available on the Bidcorp website ([www.bidcorpgroup.com](http://www.bidcorpgroup.com)).

Date: November 25<sup>th</sup> 2021

Johannesburg

Sponsor: The Standard Bank of South Africa Limited